

Private Foundation, For-Profit Gift Fund or a Donor Advised Fund?

		TTCF ADVISED FUND	FOR-PROFIT GIFT FUND (i.e. Schwab, Fidelity)	PRIVATE FOUNDATION
Philanthropic Services	Strategy Formulation	YES	NO	NO
	Grantmaking Advise	YES	NO	NO
	Peer Networking	YES	NO	NO
	Donor Education and Consultation	YES	NO	NO
	Charitable Check Writing	YES	YES	NO
Income Tax Deductions (% limitation on AGI)	cash gifts	50%	50%	30%
	appreciated property - long term	30%	30%	20%
	carry over availability	YES	YES	YES
Amount Deductible	appreciated public stock	FMV	FMV	FMV
	other appreciated properties - long term	FMV	FMV*	BASIS
Minimum Payout (% requirement)		NO	NO	YES (5%)
Excise Taxes		NONE	NONE	1-2%
Administration and Fees	Start-up costs	NONE	NONE	\$5,000 - \$20,000
	preparation of separate tax return	NO	NO	YES
	accounting	NO	NO	YES
	record-keeping	NO	NO	YES
	administrative expenses	1-2%	.5-2.5%	1-4%

	investment management fees	VARIABLE	VARIABLE	VARIABLE
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* Many for-profit gift funds do not accept complicated gifts like real estate, privately held stock or limited partnerships.